

## What is the Ag Bioeconomy Coalition?

Founded in 2022, the Ag Bioeconomy Coalition (ABC) advocates for federal policy initiatives that foster growth in the agriculture bioeconomy. We advocate for all elements of the U.S. agriculture bioeconomy, from biobased fuels, chemicals, and materials to essential economic tools like rural broadband, research, and infrastructure.

Coalition members include organizations representing the bioeconomy value chain:

American Farm Bureau Federation – American Soybean Association – Biotechnology Innovation Organization – Clean Fuels Alliance America – Corn Refiners Association – Growth Energy – National Association of State Departments of Agriculture – National Corn Growers Association – National Farmers Union – National Hemp Association – National Industrial Hemp Council of America – National Oilseed Processors Association – Plant Based Products Council – Renewable Fuels Association

## What is the Ag Bioeconomy?

The ag bioeconomy encompasses a broad range of innovative processes, technologies, and products that can benefit our communities, security, and environment. Agricultural commodities are foundational to a circular ag bioeconomy that creates jobs and businesses in rural communities, and produces in-demand, value-added products while also addressing environmental challenges.

According to USDA, in 2021, the biobased products industry contributed \$489 billion to the U.S. economy and employed nearly 4 million workers. Through the Farm Bill, Congress and the Administration can position our country's agricultural producers and innovators to advance U.S. leadership in the global ag bioeconomy by acting on these policy objectives:

- Promote government programs that facilitate the **development and expansion of bioeconomy markets and infrastructure**, particularly in rural economies.
  - Modernize the USDA BioPreferred program and government procurement of biobased products.
  - Enhance the Farm Bill's Energy Title support for the development of precommercial and commercial scale infrastructure essential to U.S. innovation and competitiveness in biofuels and biobased products.
  - Fulfill the promise of rural broadband.
- Support market transparency and visibility initiatives that facilitate common ag bioeconomy nomenclature and economic measurement.
  - Develop NAICS codes for biomanufacturers.
  - Clarify and improve bioproduct and biofuel terminology.



- Promote ways in which government entities can support bioeconomy research and development.
  - Enhance economic research on the ag bioeconomy, both domestically and globally.
  - Identify basic and advanced research opportunities for ag-based bioproducts.

The ABC recommends that the Farm Bill include the following bicameral, bipartisan legislation:

- The Biomanufacturing and Jobs Act (<u>H.R.5134</u> / <u>S.2452</u>)
- The Ag Biorefinery and Innovation Act (<u>H.R.6413</u> / <u>S.2987</u>)

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## **Ag Bioeconomy Coalition Members**



























